

Berkeley Electric Cooperative  
Board Meeting  
June 21, 2021  
Minutes

The Berkeley Electric Cooperative Board of Trustee's meeting was held **Monday, June 21<sup>st</sup>, 2021, at 1:00 P.M.** at the Headquarters in Moncks Corner.

The meeting was called to order by Chairman DeWitt, Mr. Gourdine gave the invocation.

The following Trustees were present:

|                       |                             |                        |
|-----------------------|-----------------------------|------------------------|
| <b>Connie Shuler</b>  | <b>Henry H. Chavis, Sr.</b> | <b>Robert Vandross</b> |
| <b>Willis Sanders</b> | <b>H. Wayne DeWitt</b>      | <b>Joyce Holley</b>    |
| <b>Sam Gourdine</b>   | <b>George McFadden</b>      |                        |

Mr. Harry Brunson attended via telephone. President & CEO Michael S. Fuller, Executive Administrator Ashley Edens, and the following staff; VP of Finance Joel Stevens, VP of Engineering and Operations Tim Mobley, Manager of Construction and Maintenance Thomas Barnette, Manager of Marketing and Energy Services Eddie Plowden and as well as General Counsel John B. Williams. In attendance as well was Peggy Pinnell.

Chairman DeWitt called for approval of minutes from the May's board meeting, which was held on May 24, 2021. Upon motion by Mr. McFadden, seconded by Mrs. Shuler, and unanimously passed; it was

**RESOLVED, that the Board of Trustees hereby approves the minutes of the May 24, 2021 Board Meeting as presented.**

Chairman DeWitt then introduced Ms. Peggy Pinnell.

## **Committee Reports**

### **ECSC Board Report-Willis Sanders**

Mr. Sanders presented information from the last ECSC's board meeting and there was no action necessary. Mr. Sanders reviewed over ECSC CEO report and discussed how the Virtual Youth Experience was going so far. The next ECSC Executive meeting will be held in person on July 14<sup>th</sup> and the next regular board meeting will be held in August.

### **Central Meeting Report – Mr. DeWitt**

Mr. DeWitt stated that they had to complete an appraisal on Central's CEO but there was no meeting held this month.

### **CEEUS Meeting Report-Mr. Gourdine**

The was no meeting held this month. They are scheduled to meet in August.

### **Trustee Association Committee Report-Mrs. Shuler**

The Trustee Association Committee met on June 8<sup>th</sup> at Summer Conference. Mrs. Shuler is now the Vice President. The committee reviewed over year-to-date finances.

### **Audit Committee Report-Mr. Chavis**

Mr. Chavis stated that the Committee had reviewed expenses for Board and staff on March 9<sup>th</sup> and recommend board approval.

Upon motion by Mr. Sanders, seconded by Mr. Vandross and unanimously passed; it was

**RESOLVED that the Board of Trustees hereby approves the expense reports that were submitted during the audit committee.**

### **Financial Reports- Mr. Stevens**

Mr. Stevens reviewed the financial reports from April 2021.

## **President/CEO Reports-Mr. Fuller**

### **E&O Report-Mr. Mobley**

Mr. Mobley reviewed over the system reliability guide. This is the lowest SAIDA has been since we began tracking and accurately calculating. Mr. Mobley introduced Thomas Barnette and gave a brief overview of his department.

### **Solar PV Update and IDR Policy Resolution Approval-Mr. Plowden**

Mr. Plowden gave the solar PV update. Mr. Plowden presented the resolution for the Interconnection of Distributed Resources Policy. Upon motion by Mrs. Shuler, seconded by Mr. Gourdine and unanimously passed; it was

**RESOLVED that the Board of Trustees hereby approves the below resolution to adopt the Interconnection of Distributed Resources Policy.**

**WHEREAS,** An Interconnection of Distributed Resources Policy has been developed that satisfies Rural Utilities Service requirements under 7 CFR 1730, Subpart C – Interconnection of Distributed Resources.

**WHEREAS,** the Board of Trustees of Berkeley Electric Cooperative has reviewed the Interconnection of Distributed Resources Policy;

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Trustees of Berkeley Electric Cooperative hereby approves and accepts the Interconnection of Distributed Resources Policy.

### **Executive Session**

The Chairman then called for an Executive session and upon motion by Mr. Chavis, seconded by Mrs. Vandross and unanimously passed, the Board went into Executive Session. Upon a motion by Mrs. Shuler, seconded by Mr. Sanders second and unanimously passed the Board came out of Executive session.

**Debt Limit Increase Resolutions-Mr. Stevens**

Mr. Stevens presented the below resolution to the board for approval to adopt the proposed debt limit increase.

Upon motion by Mrs. Shuler, seconded by Mr. Gourdine and unanimously passed; it was

**RESOLVED that the Board of Trustees hereby approves and adopts a corporate debt limit of eight hundred million dollars (\$800,000,000) as of June 21, 2021.**

WHEREAS, the corporate debt limit of Berkeley Electric Cooperative was established at five hundred and fifty million (\$550,000,000) as set by previous board resolution,

WHEREAS, future construction work over the next ten years will require a substantial investment in new electric plant facilities to meet the growing electric service needs of our membership.

WHEREAS, a major portion of the cost to construct new electric plant facilities will be financed with long-term debt; and

WHEREAS, Berkeley Electric Cooperative's mortgage pledges all of its property to secure notes payable to the Government, in the aggregate principal amount, not to exceed the corporate debt limit at any one time; and

WHEREAS, the Board of Directors have the authority to set the corporate debt limit.

NOW, THEREFORE, BE IT,

RESOLVED, that the Berkeley Electric Cooperative Board of Directors hereby approves and adopts a corporate debt limit of eight hundred million dollars (\$800,000,000) as of June 21, 2021.

Date effective 21<sup>st</sup> day of June, 2021.

**Johns Island Property-Mr. Williams**

Mr. Williams discussed that there were four offers on the old Johns Island office property. With the board approval Mr. Williams will contact and go into negotiations with the highest bidder.

Upon a motion by Mr. Sanders and Mr. Gourdine and unanimously passed; it was

**RESOLVED that the Board of Trustees hereby approves that Mr. Williams will enter into negotiations with the highest bidder for the Johns Island property.**

**Appoint Nominating Committee-Mr. Williams**

General Counsel John B. Williams. Mr. Williams brought it to the attention of the Board that the 2021 Nominating Committee needed to be appointed. Upon motion by Mr. DeWitt, seconded by Mrs. Shuler and unanimously passed; it was

**RESOLVED, that the Board of Trustees hereby appoints the following members to serve on the 2021 Nominating Committee: The three incumbents running for re-election (District 2, 3, 6 and 9) did not name anyone to the Nominating Committee.**

- |                   |                              |                   |                         |
|-------------------|------------------------------|-------------------|-------------------------|
| <b>District 1</b> | <b>Mrs. Patricia Casey</b>   | <b>District 6</b> | <b>Mr. Joe L. Wade</b>  |
| <b>District 2</b> | <b>Mrs. Marsha Giggleman</b> | <b>District 7</b> | <b>Lynn Dehay</b>       |
| <b>District 3</b> | <b>Mrs. Tamera Barnette</b>  | <b>District 8</b> | <b>Mr. Tim Nixon</b>    |
| <b>District 4</b> | <b>Mrs. Peggy Williams</b>   | <b>District 9</b> | <b>Mr. Ryan Rushton</b> |
| <b>District 5</b> | <b>Mrs. Gislaine Jenkins</b> |                   |                         |

**Attorney Report-Mr. Williams**

Mr. Williams discussed a few legal cases that he is working on.

**New Business-**

The Chairman then called for new business. There was none.

**Old Business – None.**

There being no further business to come before the Board, a motion was made to adjourn.



H. Wayne DeWitt, Chairman



Connie Shuler, Secretary