

Berkeley Electric Cooperative
Board Meeting
July 25, 2022
Minutes

The Berkeley Electric Cooperative Board of Trustee's meeting was held **Monday, July 25, 2022, at 1:00 P.M.** at the Moncks Corner Headquarters.

The meeting was called to order by Chairman DeWitt, Mr. DeWitt gave the invocation and we stood to honor the flag and recited the Pledge of Allegiance.

The following Trustees were present:

Connie Shuler	Henry H. Chavis, Sr.	Robert Vandross
Willis Sanders	H. Wayne DeWitt	Harry Brunson
Sam Gourdine	Sheila Powell	

President & CEO Michael S. Fuller, Executive Administrator Ashley Edens, and the following staff: VP of Finance Joel Stevens, VP of Marketing and Government Affairs Tony Vincent, Manager of Communication Libby Roerig and VP of Member Services Amy Langdon as well as General Counsel John B. Williams were in attendance. Public Relations Specialist Johanna Cooper and five students that were selected to participate in the Cooperative Youth Tour Program in Washington DC. The students were invited to speak about their experience.

Chairman DeWitt called for approval of minutes from the June's board meeting which was held on June 27, 2022. Upon motion by Mr. Chavis, seconded by Mrs. Shuler, and unanimously passed; it was

RESOLVED, that the Board of Trustees hereby approves the minutes of the June 27, 2022, as presented.

Committee Reports

ECSC Board Report-Willis Sanders

Mr. Sanders stated there was no ECSC board meeting this month.

Central Meeting Report – Mr. DeWitt

Mr. DeWitt attended Central's board meeting on July 23rd. Mr. DeWitt reviewed over several topics that was discussed during the board meeting.

CEEUS Meeting Report-Mr. Gourdine

Mr. Gourdine stated that there was no CEEUS board meeting this month.

Financial Reports- Mr. Stevens

Mr. Stevens reviewed the financial reports from May 2022. Mr. Stevens reviewed over portions of the statement of operations and the balance on the Form 7.

Capital Credit Checks Proposal for Bill Credits-Mr. Stevens

Mr. Stevens proposed to the Board to issue bill credits to all active members for their capital credit retirements. Currently all capital credit retirement amounts over \$30 are paid to our members via check; this cost BEC a total of \$75,000 a year. Many of the checks do not get cashed and these members do not receive their capital credit retirement. Mr. Stevens stated that our members will be notified through our social media accounts of this change. Mrs. Shuler requested that this notification be included as a bill insert or on the actual bill in big bold letters prior to the credit being added to their accounts. There will also be an article in SC Living that will show the formula of how the capital credit retirement is figured. The Board requested that

they get a copy of the verbiage that will be sent out to members, so that they are prepared if they receive any questions. Mr. Stevens will present the resolution for the 2022 Capital Credit Retirements for board approval at the August board meeting.

President/CEO Reports-Mr. Fuller

Veteran Memorial Plaques-Mr. Fuller

Mr. Fuller stated we have a total of 60 plaques, and they will be \$100 each and we have over 1,000 pavers and they will be \$50 each. Our marketing team will send out notification to all members and employees at the same time, so that everyone will get an opportunity to purchase one of these options. There was some discussion on pushing this information out by August 1st and if we should include this information in bill inserts. We will send out information to all our social media channels as well.

Garage Appraisal-Mr. Williams

Mr. Williams discussed the appraisal and the sell of the garage. They will accept sealed bids. We will post signs up on Hwy 52 and will also send out notifications on our social media channels to advertise the sale of this property. A recommendation was made that Mr. Williams will continue with the negotiations of the sale of this property. Upon motion by Mr. Chavis, seconded by Mr. Sanders, and unanimously passed; it was

RESOLVED, that the Board of Trustees hereby approves the Mr. Williams will continue with the negotiations of the sale of the garage property.

Ribbon Cutting Ceremony-Mr. Vincent

The new corporate facilities, veteran's monuments dedication and ribbon cutting ceremony is scheduled for September 22nd beginning at 3:30pm. Tours and refreshments will follow the program. Tours will be held from 5-7pm.

Executive Session

The was no need to go into Executive session.

Attorney Report-Mr. Williams

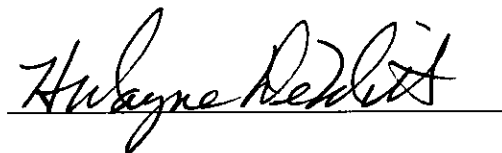
Mr. Williams discussed a few legal cases that he is working on.

New Business-

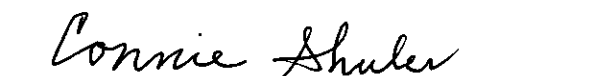
The Chairman then called for new business. There was none.

Old Business – None.

There being no further business to come before the Board, a motion was made to adjourn.



H. Wayne DeWitt, Chairman



Connie Shuler, Secretary