

Berkeley Electric Cooperative
Board Meeting
August 25, 2025
Minutes

The Berkeley Electric Cooperative Board of Trustee's meeting was held **Monday, August 25, at 1:00 P.M.** at the Moncks Corner Headquarters.

The meeting was called to order by Chairman DeWitt, and Mr. Gourdine gave the invocation, and we stood to honor the flag and recited the Pledge of Allegiance.

The following Trustees were present:

H. Wayne DeWitt	Connie Shuler
Willis Sanders	Robert Jenkins
Sam Gourdine	Denver Lee Clayton

Mr. Robert Vandross and Mr. Henry Chavis attended via telephone. President & CEO Michael S. Fuller, Executive Administrator Ashley Edens, and the following staff: VP of Finance Joel Stevens, VP of Public Relations Tony Vincent, Director of Marketing and Communications Libby Roerig, Director of Line Construction and Maintenance Services Adam Bradshaw, Vice President of Human Resources Louise Meade, Vice President of Operations Tommy Harvey as well as General Counsel John B. Williams.

Chairman DeWitt called for approval of minutes from the July board meeting which was held on July 28, 2025. Upon motion by Mr. Clayton seconded by Mrs. Shuler, and unanimously passed; it was

RESOLVED, that the Board of Trustees hereby approves the minutes of the July 28th, 2025, board meeting, as presented.

Committee Reports

Central Report-Mr. DeWitt

Mr. DeWitt stated that there was not a board meeting this month.

ECSC Report-Mr. Sanders

Mr. Sanders discussed a few items that were presented at the ECSC board meeting that was held on August 7th. The Board will review the 2026 ECSC budget on October 2nd. Mr. Sanders stated that Vice President Travis Ward delivered an update on the Cooperative Training Center and this project is currently on budget.

CEEUS Report-Mr. Gourdine

Mr. Gourdine stated that the CEEUS board meeting was held on August 7th. Mr. Gourdine reviewed over CEEUS's board summary report and discussed June's sales report. The grand opening of their new warehouse in Virginia will be on October 13th and 14th.

Policy and Bylaw Committee Meeting-Mr. Jenkins

Mr. Jenkins stated that the Policy Committee met prior to board meeting and approved the recommended proposed changes to the following policy numbers be taken to the full Board to approve. Changes were made to Policy 413 Employee Training & Development changes to sections III. D., I., L., and M, Policy 437 Anti-Harassment in sections 2 A., B 1., and J to update the current listing of covered individuals to what is now current. There were two new policies that were added Policy 451 Artificial Intelligence in the Workplace and Policy 452 Email Retention.

Upon a motion by Mr. Clayton seconded by Mr. Sanders and unanimously passed: it was

RESOLVED that the Board of Trustees hereby approves the proposed changes to Policy 413 Employee Training and Development, Policy 437 Anti-Harassment and that the two new policies; Policy 451 Artificial Intelligence in the Workplace and Policy 452 Email Retention as requested by the Policy Committee and these policies would also apply to the Berkeley Propane policies as well.

Financial Report-Mr. Stevens

Mr. Stevens reviewed the financial reports from June 2025. Mr. Stevens reviewed portions of the statement of operations and the balance on the Form 7.

Capital Credit Retirement Proposal-Mr. Stevens

Mr. Stevens proposed that BEC retire 4% of assigned capital credits for a 25-year cycle with 50% to the oldest (1999-2001) and 50% to the newest (2024). Upon a motion by Mr. Sanders, seconded by Mr. Clayton and unanimously passed: it was

WHEREAS, the Board of Trustees of Berkeley Electric Cooperative, Inc. has determined that the financial condition of the Cooperative is such that it will not be impaired by the general retirement of patronage capital; and

WHEREAS, the Cooperative desires to continue upholding a capital credit retirement policy that benefits all Members while also ensuring that newer Cooperative Members benefit from capital credit retirements, all the while guaranteeing that the adopted procedures and determinations do not discriminate between longer standing members and newer members; and

WHEREAS, the Cooperative intends to continue its Hybrid Capital Credit Retirement methodology for patronage, consisting of a Last In First Out (“LIFO”) component and a First In First Out (“FIFO”) component; and

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees of Berkeley Electric Cooperative, Inc. of Moncks Corner, South Carolina, does hereby authorize the general retirement of 4% of assigned cooperative margins, allocated equally between FIFO and LIFO years, subject to restrictions contained in the mortgages of lenders to the Cooperative and in accordance with the Cooperative’s Policy 112 Retirement of Capital Credits.

President/CEO Reports-Mr. Fuller

Mr. Fuller gave an update on several events that Berkeley has participated in.

Affirmative Action Plan-Mrs. Meade

Mr. Fuller called VP of Human Resources Louise Meade to present the 2025 Affirmative Action Plan. Upon a motion by Mr. Jenkins seconded by Mrs. Shuler, and unanimously passed; it was **RESOLVED, that the Board of Trustees adopt the 2025 Affirmative Action Plan as submitted.**

Underground Vegetation Maintenance Project- Mr. Bradshaw and Mrs. Roerig

Mr. Bradshaw and Mrs. Roerig discussed the communication plan for the underground vegetation management project. Our goal would be to educate our members about the importance of keeping right-of-way easements clear around underground equipment (pad mounts, transformers, switchgears, pedestals) because safety is our number one priority. This project would not start till January 2026.

Executive Session

The Chairman then called for an Executive session and upon motion by Mr. Gourdine seconded by Mr. Clayton and unanimously passed, the Board went into Executive Session. There was discussion on a matter, but no motion was needed. Upon a motion by Mr. Gourdine, Mr. Sanders seconded and unanimously passed the Board came out of Executive Session.

Attorney Report-Mr. Williams

Mr. Williams discussed a few legal cases that he is working on and there was no action needed.

Credential Committee Appointment -Mr. Williams

General Counsel John B. Williams brought it to the attention of the Board that the 2025 Credential Committee needed to be appointed. Upon motion by Mrs. Shuler, seconded by Mr. Clayton and unanimously passed; it was

RESOLVED, that the Board of Trustees hereby appoints the following members to serve on the 2025 Credential Committee: The three incumbents running for re-election (District 2,5 and 8) did not name anyone to the Credential Committee.

District 1	Mr. George Lloyd	District 6	Mr. Lubert Pressley
District 2	Mrs. Thelma Watkins	District 7	Mrs. Barbara Pruitt
District 3	Mr. William Jones	District 8	Mrs. Margaret Holst
District 4	Mr. Robert Pearson	District 9	Mr. Bryant Carter
District 5	Mr. John Plitsch		

New Business-

The Chairman then called for new business. There was none.

Old Business – None.

There being no further business to come before the Board, a motion was made to adjourn.

A handwritten signature in cursive script, appearing to read "H. Wayne DeWitt", written over a horizontal line.

H. Wayne DeWitt, Chairman


A handwritten signature in cursive script, appearing to read "Connie Shuler", written over a horizontal line.

Connie Shuler, Secretary



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Berkeley Electric Cooperative, Inc.

Your Touchstone Energy® Cooperative 

Post Office Box 1234, Moncks Corner, SC 29461

BERKELEY ELECTRIC COOPERATIVE, INC.

RESOLUTION

WHEREAS, the Board of Trustees of Berkeley Electric Cooperative, Inc. has determined that the financial condition of the Cooperative is such that it will not be impaired by the general retirement of patronage capital; and


WHEREAS, the Cooperative desires to continue upholding a capital credit retirement policy that benefits all Members while also ensuring that newer Cooperative Members benefit from capital credit retirements, all the while guaranteeing that the adopted procedures and determinations do not discriminate between longer standing members and newer members; and

WHEREAS, the Cooperative intends to continue its Hybrid Capital Credit Retirement methodology for patronage, consisting of a Last In First Out ("LIFO") component and a First In First Out ("FIFO") component; and

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees of Berkeley Electric Cooperative, Inc. of Moncks Corner, South Carolina, does hereby authorize the general retirement of 4% of assigned cooperative margins, allocated equally between FIFO and LIFO years, subject to restrictions contained in the mortgages of lenders to the Cooperative and in accordance with the Cooperative's Policy 112 Retirement of Capital Credits.

CERTIFICATION

I, Connie Shuler, Secretary of the Berkeley Electric Cooperative, Inc. do hereby certify that the foregoing is a true and correct copy of excerpts from the minutes of a regular meeting of the Board of Trustees of the Berkeley Electric Cooperative, Inc. of Moncks Corner, South Carolina, held on the 25th day of August 2025 as appears in the minute book of the Corporation.



Connie Shuler, Secretary

(SEAL)

