

Berkeley Electric Cooperative
Board Meeting
August 24, 2026
Minutes

The Berkeley Electric Cooperative Board of Trustee's meeting was held **Monday, August 24th at 1 P.M.** at the Moncks Corner Headquarters.

The meeting was called to order by Chairman Mr. DeWitt, and Mr. Gourdine gave the invocation, and we stood to honor the flag and recited the Pledge of Allegiance.

The following Trustees were present:

H. Wayne DeWitt	Connie Shuler	Henry Chavis
Willis Sanders	Robert C. Jenkins	Donald C. Helms
Sam Gourdine	Deborah C. Bryant	Robert Vandross

President & CEO Michael S. Fuller, Executive Administrator Ashley Edens, General Counsel, John (Jack) Williams, and the following staff: VP of Finance Joel Stevens, VP of Engineering Chris Rutledge and VP of Operations Tommy Harvey.

Chairman DeWitt called for approval of minutes from the July board meeting which was held on July 27, 2026. Upon motion by Mr. Chavis, seconded by Mr. Jenkins, and unanimously passed; it was

RESOLVED, that the Board of Trustees hereby approves the minutes of July 27, 2026, board meeting as presented.

Executive Session-

Chairman DeWitt called for an executive session to discuss a business matter. Upon a motion by Mr. Chavis, seconded by Mr. Gourdine and unanimously passed, the Board entered executive session. There was open discussion about a business matter. Upon a motion by Mrs. Shuler, seconded by Mr. Chavis, and unanimously passed, the Board returned to regular session. The Board then voted to ratify the action taken in executive session upon a motion by Mr. Vandross and seconded by Mr. Vandross and unanimously passed.

Committee Reports**ECSC Board Report-Mr. Sanders**

Mr. Sanders stated that there was an ECSC board meeting this month on August 6, 2026, it was held at the office of the Electric Cooperatives of South Carolina. Mr. Sanders covered a few items that were discussed at the meeting.

CEEUS Board Report-Mr. Gourdine

Mr. Gourdine stated they met for the CEEUS board meeting on August 6th, it was held at the office of the Electric Cooperatives of South Carolina. Mr. Gourdine reviewed over a couple slides that were covered at the CEEUS board meeting this month.

Financial Report-Mr. Stevens

Mr. Stevens reviewed the financial reports from June 2026. Mr. Stevens reviewed portions of the statement of operations and the balance on the Form 7. Mr. Stevens stated that the Wage and Salary proposals would be in next month's presentation and will need approval.

President/CEO Reports-Mr. Fuller

Mr. Fuller reviewed the letter from a member requesting more information on the sale of Berkeley Propane. Mr. Williams will send the draft of the letter to the Board before mailing to the member.

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Credential Committee Appointment-Mr. Williams

General Counsel John. B. Williams brought it to the attention of the Board that the 2026 Credential Committee needed to be appointed. Upon a motion by Mrs. Bryant, seconded by Mr. Chavis and unanimously passed; it was RESOLVED, that the Board of Trustees hereby appoint the following members to serve on the 2026 Credential Committee. The three incumbents running for re-election (District 1,4, and 7) did not name anyone to the Credentials Committee.

District 1	George Lloyd
District 2	Thelma Watkins
District 3	William Jones
District 4	James McDuffie
District 5	Michelle Brown Taylor
District 6	Lubbert Pressley

District 7	Barbara Pruitt
District 8	Lydia J. Pedersen
District 9	Bryant "Michael" Carter

Attorney Report-Mr. Williams

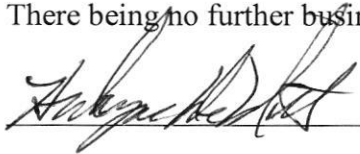
Mr. Williams discussed a few legal cases that he is working on and there was no action needed.

New Business-

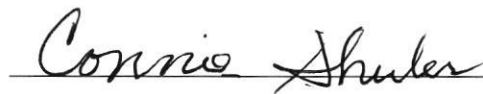
The Chairman then called for new business. There was none.

Old Business – None.

There being no further business to come before the Board, a motion was made to adjourn.



H. Wayne DeWitt, Chairman



Connie Shuler, Secretary



Berkeley Electric Cooperative, Inc.

Your Touchstone Energy® Cooperative

Post Office Box 1234, Moncks Corner, SC 29461

RESOLUTION

BERKELEY ELECTRIC COOPERATIVE

WHEREAS, Berkeley Electric Cooperative, Inc., REA #: 41025-003, (the "Cooperative") is a participating employer in the Retirement Security and/or 401(k) Pension Plan(s) sponsored by the National Rural Electric Cooperative Association (NRECA) (the "Qualified Pension Plans"); and

WHEREAS, the Board desires to adopt the Executive Benefit Restoration Plan (the "EBR") for those of its key management and highly compensated employees whose benefits under the Qualified Pension Plan(s) are restricted because of maximum limits on benefits or compensation that may be provided by the Qualified Pension Plan(s);

NOW, THEREFORE, IT IS HEREBY RESOLVED, that the EBR is adopted in the form presented to be effective September 1, 2026 and

BE IT FURTHER RESOLVED, that the Board of Directors acknowledges that the Cooperative is the named Plan Administrator as described in the Employee Retirement Income Security Act of 1974 ("ERISA"); and

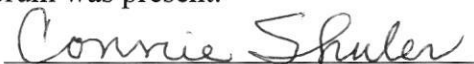
BE IT FURTHER RESOLVED, that the officers of the Cooperative are authorized to execute any documents necessary to adopt this Plan; and

BE IT FURTHER RESOLVED, that the officers of the Cooperative are authorized to begin the investment of assets in The Homestead Funds (if applicable); and

CERTIFICATION OF SECRETARY

I, Connie Shuler, Secretary of Berkeley Electric Cooperative do hereby certify that the above is a true and correct excerpt from the minutes of the meeting of the Board of Trustees of Berkeley Electric Cooperative, held on the 24th day of August 2026, at which meeting a quorum was present.

SEAL



Connie Shuler, Secretary

