

Berkeley Electric Cooperative
Board Meeting
February 23, 2026
Minutes

The Berkeley Electric Cooperative Board of Trustee's meeting was held **Monday, February 23rd at 1 P.M.** at the Moncks Corner Headquarters.

The meeting was called to order by Chairman DeWitt, and Mr. Gourdine gave the invocation, and we stood to honor the flag and recited the Pledge of Allegiance.

The following Trustees were present:

H. Wayne DeWitt	Connie Shuler	Henry Chavis
Willis Sanders	Robert C. Jenkins	Robert Vandross
Sam Gourdine	Deborah C. Bryant	Donald C. Helms

President & CEO Michael S. Fuller, Executive Administrator Ashley Edens, General Counsel, John (Jack) Williams, and the following staff: VP of Finance Joel Stevens, VP of Strategy and Risk Management Tony Simmons.

Chairman DeWitt called for approval of minutes from the January's board meeting which was held on January 26, 2026. Upon motion by Mrs. Shuler, seconded by Mr. Chavis, and unanimously passed; it was

RESOLVED, that the Board of Trustees hereby approves the minutes of the January 26th, 2026, board meeting as presented.

Committee Reports

CEE-US Report-Mr. Gourdine

Mr. Gourdine stated that they met on February 5th for the CEEUS and Line Equipment board meeting and reviewed the financials from December 2025 and year-to-date numbers. The CEEUS and Line Equipment Trade Show will be on March 26th starting at 1pm.

ECSC Report-Mr. Sanders

Mr. Sanders stated that they met on February 5th for the ECSC board meeting and he reviewed the highlights from the meeting.

Financial Report-Mr. Stevens

Mr. Stevens reviewed the financial reports from December 2025. Mr. Stevens reviewed portions of the statement of operations and the balance on the Form 7. The auditor will be presenting the 2025 audit report at our March board meeting.

2026 Service Rules and Regulations Proposed Updates-Mr. Stevens

Mr. Stevens discussed the proposed changes to our service rules and regulations. There was some discussion about the options, and the Board decided to table vote until next board meeting.

President/CEO Reports-Mr. Fuller

Mr. Fuller gave a brief update and then turned his time over to the VP of Strategy and Risk Management Tony Simmons. Mr. Simmons gave a presentation on Berkeley's Strategic Objectives.

Executive Session-

The Chairman then called for an Executive session and upon motion by Mr. Gourdine, seconded by Mr. Vandross and unanimously passed by the Board went into Executive Session. The board

entered executive session to discuss a business matter. Upon a motion by Mrs. Shuler, Mr. Gourdine seconded and unanimously passed the Board came out of Executive Session.

Attorney Report-Mr. Williams

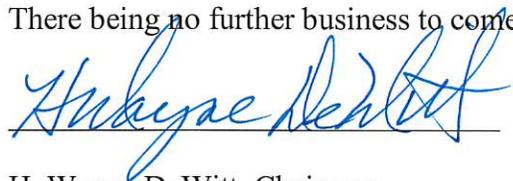
Mr. Williams discussed a few legal cases that he is working on and there was no action needed.

New Business-

The Chairman then called for new business. There was none.

Old Business – None.

There being no further business to come before the Board, a motion was made to adjourn.



H. Wayne DeWitt, Chairman



Connie Shuler, Secretary

