

Berkeley Electric Cooperative
Board Meeting
May 26, 2026
Minutes

The Berkeley Electric Cooperative Board of Trustee's meeting was held **Tuesday, May 26th at 1 P.M.** at the Moncks Corner Headquarters.

The meeting was called to order by Chairman DeWitt, and Mr. Gourdine gave the invocation, and we stood to honor the flag and recited the Pledge of Allegiance.

The following Trustees were present:

H. Wayne DeWitt	Connie Shuler	Henry Chavis
Willis Sanders	Robert C. Jenkins	Donald C. Helms
Sam Gourdine	Deborah C. Bryant	Robert Vandross

President & CEO Michael S. Fuller, Executive Administrator Ashley Edens, General Counsel, John (Jack) Williams, and the following staff: VP of Finance Joel Stevens and the VP of Public Relations Tony Vincent and Director of Marketing and Energy Services Eddie Plowden.

Chairman DeWitt called for approval of minutes from the April's board meeting which was held on April 20, 2026. Upon motion by Mrs. Shuler, seconded by Mr. Jenkins, and unanimously passed; it was

RESOLVED, that the Board of Trustees hereby approves the minutes of the April 20, 2026, board meeting as presented.

Committee Reports

Audit Committee-Mr. Vandross

Mr. Vandross stated that the committee reviewed the expense reports, and the credit card statements and there were no discrepancies. Upon motion by Mr. Sanders, seconded by Mr. Gourdine, and unanimously passed; it was

RESOLVED, that the Board of Trustees hereby approves the expense reports and credit card statements as presented.

Central Report-Mr. DeWitt

Mr. DeWitt stated that the Central Board Meeting was held on May 13, 2026. Mr. DeWitt reviewed several topics that were discussed at the Central Board Meeting.

Financial Report-Mr. Stevens

Mr. Stevens reviewed the financial reports from March 2026. Mr. Stevens reviewed portions of the statement of operations and the balance on the Form 7.

Corporate Debt Limit-Mr. Stevens

Mr. Stevens proposed that the Board set the debt limit at \$950,000,000 effective May 26, 2026.

Upon a motion by Mr. Chavis, seconded by Mr. Gourdine, and unanimously passed: it was

RESOLVED, that the Berkeley Electric Cooperative Board of Directors hereby approves and adopts a corporate debt limit of nine hundred and fifty million dollars (\$950,000,000) as of May 26, 2026.

Capital Credit Retirement-Mr. Stevens

Mr. Stevens proposed to authorize retirement of all cooperative margins, allocated to members who were not active as of December 31, 2025. Upon a motion by Mr. Gourdine seconded by Mrs. Bryant and unanimously passed: it was

RESOLVED, that the Board of Trustees of Berkeley Electric Cooperative, Inc. of Moncks Corner, South Carolina, does hereby authorize the special retirement of all inactive member assigned cooperative margins, subject to restrictions contained in the mortgages of lenders to the Cooperative.

Interconnection of Distributed Resources Policy Review – Mr. Plowden

Mr. Plowden reviewed the Interconnection of Distributed Resources Policy and discussed that this policy needs to be renewed every five years. Upon a motion by Mr. Jenkins seconded by Mrs. Shuler and unanimously passed: it was

RESOLVED that the Board of Trustees of Berkeley Electric Cooperative hereby approves and accepts the Interconnection of Distributed Resources Policy as presented.

President/CEO Reports-Mr. Fuller

Mr. Fuller asked Mr. Vincent to discuss Berkeley's position on serving data centers and solar farms. The information that was covered would be emailed to each board member.

Mr. Fuller gave an update on the Bright Ideas 5K Race. They raised over \$52,000 for the Bright Ideas program and had 504 participants registered.

Executive Session-

Chairman DeWitt called for an executive session to discuss a business matter. Upon a motion by Mr. Chavis, seconded by Mr. Vandross, and unanimously passed, the Board entered executive session. Upon a motion by Mr. Chavis, seconded by Mr. Gourdine, and unanimously passed, the

Board returned to regular session. The Board then voted to ratify the action taken in executive session upon a motion by Mr. Vandross and seconded by Mr. Jenkins and unanimously passed.

Attorney Report-Mr. Williams

Mr. Williams discussed a few legal cases that he is working on and there was no action needed.

New Trust Board Member District 5-

Mr. Williams explained to the Board that they needed to approve the new trust board member for District 5-Linus Brown. Upon a motion by Mr. Gourdine seconded by Mr. Helms and unanimously passed: it was

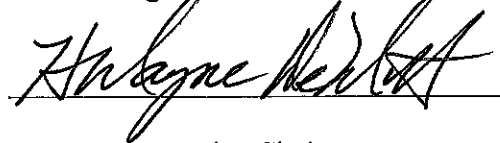
RESOLVED, that the Board of Trustees hereby approves the new Trust Board Member for District 5, Mr. Linus Brown.

New Business-

The Chairman then called for new business. There was none.

Old Business – None.

There being no further business to come before the Board, a motion was made to adjourn.




H. Wayne DeWitt, Chairman



Connie Shuler, Secretary



Berkeley Electric Cooperative, Inc.

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Post Office Box 1234, Moncks Corner, SC 29461

BERKELEY ELECTRIC COOPERATIVE

RESOLUTION

WHEREAS, the Board of Trustees of Berkeley Electric Cooperative, Inc. has determined that the financial condition of the Cooperative is such that it will not be impaired by the special retirement of patronage capital; and

WHEREAS, the Cooperative desires to ensure that active Members hold the primary ownership interest in the Cooperative; and

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees of Berkeley Electric Cooperative, Inc. of Moncks Corner, South Carolina, does hereby authorize the special retirement of all inactive member assigned cooperative margins, subject to restrictions contained in the mortgages of lenders to the Cooperative.

CERTIFICATION

I, Connie Shuler, Secretary of the Berkeley Electric Cooperative, Inc. do hereby certify that the foregoing is a true and correct copy of excerpts from the minutes of a regular meeting of the Board of Trustees of the Berkeley Electric Cooperative, Inc. of Moncks Corner, South Carolina, held on the 26th day of May 2026 as appears in the minute book of the Corporation.




Connie Shuler, Secretary

(SEAL)



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RESOLUTION

BERKELEY ELECTRIC COOPERATIVE CORPORATE DEBT LIMIT

WHEREAS, the corporate debt limit of Berkeley Electric Cooperative was established at eight hundred million (\$800,000,000) as set by previous board resolution,

WHEREAS, future construction work over the next ten years will require a substantial investment in new electric plant facilities to meet the growing electric service needs of our membership.

WHEREAS, a major portion of the cost to construct new electric plant facilities will be financed with long-term debt; and

WHEREAS, Berkeley Electric Cooperative's mortgage pledges all of its property to secure notes payable to the Government, in the aggregate principal amount, not to exceed the corporate debt limit at any one time; and

WHEREAS, the Board of Directors have the authority to set the corporate debt limit.

NOW, THEREFORE, BE IT,

RESOLVED, that the Berkeley Electric Cooperative Board of Directors hereby approves and adopts a corporate debt limit of nine hundred and fifty million dollars (\$950,000,000) as of May 26, 2026.

Date effective 26th day of May 2026.

CERTIFICATION OF SECRETARY


I, Connie Shuler, Secretary of Berkeley Electric Cooperative do hereby certify that the above is a true and correct excerpt from the minutes of the meeting of the Board of Trustees of Berkeley Electric Cooperative, held on the 26th day of **May 2026**, at which meeting a quorum was present.

SEAL

Connie Shuler, Secretary



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RESOLUTION

BERKELEY ELECTRIC COOPERATIVE

APPROVAL OF INTERCONNECTION OF DISTRIBUTED RESOURCES POLICY

WHEREAS, an Interconnection of Distributed Resources Policy has been developed that satisfies Rural Utilities Service requirements under 7 CFR 1730, Subpart C – Interconnection of Distributed Resources.

WHEREAS, the Board of Trustees of Berkeley Electric Cooperative has reviewed the Interconnection of Distributed Resources Policy;

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees of Berkeley Electric Cooperative hereby approves and accepts the Interconnection of Distributed Resources Policy.

CERTIFICATION OF SECRETARY


I, Connie Shuler, Secretary of Berkeley Electric Cooperative do hereby certify that the above is a true and correct excerpt from the minutes of the meeting of the Board of Trustees of Berkeley Electric Cooperative, held on the 26th day of *May* 2026, at which meeting a quorum was present.

SEAL

Connie Shuler, Secretary



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BERKELEY ELECTRIC COOPERATIVE, INC

POLICY FOR INTERCONNECTION OF DISTRIBUTED RESOURCES

Purpose

This policy establishes standards and procedures for the interconnection of distributed resources to the Cooperative's electric power system that have an installed capacity of not more than 10 megavolt amperes (MVA) at the point of common coupling. This policy is intended to meet the requirements of the Rural Utilities Service (RUS) for the interconnection of distributed resources as set forth in the Code of Federal Regulations, CFR 1730 - Subpart C, titled "Interconnection of Distributed Resources".

Distributed Resource

A distributed resource for the purpose of this policy is a source of electric power that is not directly connected to a bulk power transmission system. Distributed resources include both generators and energy storage technologies.

FERC Model

The Cooperative will use the model procedures, agreements and application developed by the Federal Energy Regulatory Commission (FERC) and Central Electric Power Cooperative for generator interconnections, as modified by the Cooperative for the interconnection of distributed resources, for sizes greater than 500 kVA but not larger than 10 MVA.

South Carolina Model

The Cooperative will use the South Carolina Model Interconnection Standard, as modified by the Cooperative, for the interconnection of distributed resources rated less than or equal to 500 kVA.

Technical Revisions


The President and CEO of the Cooperative is authorized to make technical, operational and procedural changes to the models, as recommended by the staff and management, without further action by the Cooperative's Board of Trustees.

Disconnect

The distributed resource must include appropriate electric power system disconnect facilities, as determined by the Cooperative, which shall include a lockable disconnect and a visible open, that are readily accessible to and operable by authorized personnel at all times.



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Access

Cooperative personnel must be allowed access to the distributed resource facility during normal business hours, all emergency situations, and other times as scheduled for maintenance and testing.

IEEE Standards

Distributed resources interconnecting with the Cooperative's electric power system must comply with the latest versions of the Institute of Electric and Electronic Engineers (IEEE) Standards 1547 for Interconnecting Distributed Resources with Electric Power Systems (adopted June 12, 2003), 1547.1 Standard Conformance Test Procedures for Equipment Interconnecting Distributed Resources with Electric Power Systems (adopted June 9, 2005), and applicable amendments.

Purchase of Power

Interconnection does not obligate the Cooperative to purchase power from the owner of the distributed resource.

Availability to Public

This policy is available to the public. The Cooperative's designated personnel will respond to public inquiries. In the event the designated personnel is not available after hours, or during an emergency, the public must contact the Cooperative's Operations Center.

Safeguards

The standards and procedures, and the associated agreements, that are part of this policy safeguard against degradation of the safety, power quality and reliability on the Cooperative's power system, as well as those interconnected.

Policy Review

This policy may be reconsidered and updated periodically. The Cooperative will review the policy at least once every five years from the effective date.

Effective Date

The Board of Trustees has approved this Policy for service on and after May 26th, 2026.